

TITLE 303 - PUBLIC EMPLOYEES RETIREMENT SYSTEMS

Chapter 11 - SERVICE CREDIT

## 001 Fiscal Year Service Credit Determination

001.01 Prior to July 1, 1986, at least one hundred and twenty full time days of service in a fiscal year shall be the equivalent of one year of service credit.

001.02 July 1, 1986 and after, one thousand thirty-two hours in one fiscal year shall be the equivalent of one year of service credit.

001.03 In no case shall more than one year of service be credited during a fiscal year.

ENABLING LEGISLATION: Neb. Rev. Stat. 79-1503 (1987)
Neb. Rev. Stat. 84-1503 (Supp. 1988)